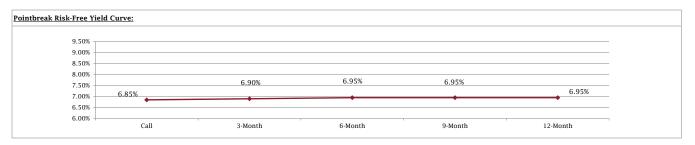
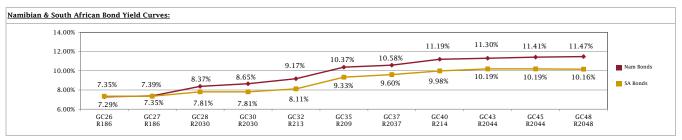




Date: 13 October 2025	
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Money Market Rates:		Call	3-M	onth	6-	Month	9-M	onth	12-	Month
Money Market Rates.	nacm	naca	ytm	naca	ytm	naca	ytm	naca	ytm	naca
Pointbreak Money Market UT	6.64%	6.85%								
Pointbreak Institutional MF	6.94%	7.17%								
Treasury Bills			6.90%	7.08%	6.95%	7.07%	6.95%	7.01%	6.95%	6.95%
Nampost Fixed Deposits			6.55%	6.71%	6.80%	6.92%	6.95%	7.01%	7.05%	7.05%





Namibian	Fixed Governme	nt Bonds:	Namibian	Inflation Lin	ked Bonds:		Central Bank	Rates:		
	Coupon Rates	Coupon Dates		<u>YTM</u>	Coupon Rate	Coupon Dates		<u>Namibia</u>	<u>SA</u>	<u>USA</u>
GC26	8.50%	15 April (2026),15 October	GI27	4.45%	4.00%	15 April, 15 October (2027)	CPI	3.50%	3.30%	2.90%
GC27	8.00%	15 January (2027),15 July	GI29	4.90%	4.50%	15 January (2029), 15 July	Repo	6.75%	7.00%	4.25%
GC28	8.50%	15 April,15 October (2028)	GI33	5.35%	4.50%	15 April (2033), 15 October	Prime	10.50%	10.50%	7.25%
GC30	8.00%	15 January(2030),15 July	GI36	5.82%	4.80%	15 January, 15 July (2036)				
GC32	9.00%	15 April (2032),15 October								
GC35	9.50%	15 January, 15 July (2035)	Upcoming	Namibian G	RN Auctions:		Next Rate De	cisions:		
GC37	9.50%	15 January, 15 July (2037)				Tender Dates			Decision	1 Dates
GC40	9.80%	15 April, 15 October (2040)	91 day	3 months) T	reasury Bill	16 October 2025	Bank of N	amibia	15 October	2025
GC43	10.00%	15 January, 15 July (2043)	182 day	(6 months)	Treasury Bill	16 October 2025	Federal Re	eserve Bank	29 October	2025
GC45	9.85%	15 January,15 July (2045)	273 day	(9 months)	Treasury Bill	16 October 2025	SA Reserv	e Bank	20 Novemb	er 2025
GC48	10.00%	15 April,15 October (2048)	364 day	(12 months)	Treasury Bill	16 October 2025				
GC50	10.25%	15 January,15 July (2050)								

Currencies:	
NAD / USD	17.33
NAD / GBP	23.11
NAD / EUR	20.06
NAD / JPY	0.11
NAD / AUD	11.30
USD / EUR	0.86

Com	modities:	
Brent Crude:	USD	63.56
Gold (USD):	USD	4 063.76
Gold (NAD):	NAD	70 424.96
Platinum:	USD	1 634.93
Copper:	USD	499.80
Silver:	USD	51.50

ndices:			
	Level	Net Change	YTD
NSX Overall	2023	10.98	12.31%
NSX Local	770	0.20	11.35%
JSE ALSI	110023	-220.50	30.83%
S&P 500	6553	-182.60	11.41%

The Week Ahead:

JPN: Holiday - National Sports Day (Monday)
EUR: German CPI (MoM) (Sep) (Tuesday)

USA: Fed Chair Powell Speaks (Tuesday)
USA: Crude Oil Inventories (Thursday)

EUR: CPI (YoY) (Sep) (Friday)

Current News:

USA: U.S. stock futures jump amid hopes for cooling U.S. - China trade tensions

USA: Goldman Sachs loses senior bankers after leadership reshuffles, dealmaking pause

USA: JPMorgan to invest up to \$10 billion in US companies critical to national security

USA: US retailers brace for impact as Trump's 100% China tariffs loom
USA: Bitcoin price today: up at \$115k after Trump tariffs spark \$19 bln crypto wipeout

*Source: IJG, BoN, SARB, RMB Global Markets, Investing.com (Economic Calendar), Fin24, NYTimes, BBC News, CNN