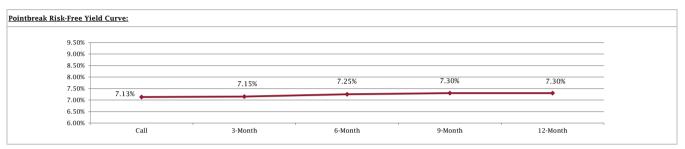


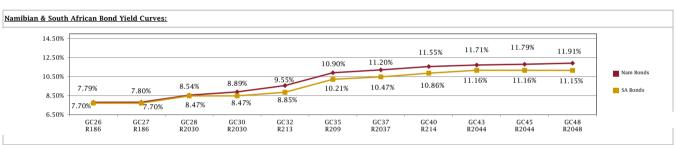


Date:

30 June 2025

Money Market Rates:	C	Call		3-Month		6-Month		9-Month		12-Month	
	nacm	naca	ytm	naca	ytm	naca	ytm	naca	ytm	naca	
Pointbreak Money Market UT	6.91%	7.13%									
Pointbreak Institutional MF	7.23%	7.48%									
Treasury Bills			7.15%	7.34%	7.25%	7.38%	7.30%	7.37%	7.30%	7.30%	
Nampost Fixed Deposits			6.65%	6.82%	6.80%	6.92%	6.95%	7.01%	7.10%	7.10%	





Namibian Fixed Government Bonds:		Namibian Inflation Linked Bonds:			Central Bank Rates:					
	Coupon Rates	Coupon Dates		YTM	Coupon Rate	Coupon Dates		<u>Namibia</u>	<u>SA</u>	<u>USA</u>
GC26	8.50%	15 April (2026),15 October	GI27	4.46%	4.00%	15 April (2027), 15 October	CPI	3.50%	2.80%	2.40%
GC27	8.50%	15 January (2027),15 July	GI29	4.81%	4.50%	15 January (2029), 15 July	Repo	6.75%	7.25%	4.50%
GC28	8.50%	15 April (2028),15 October	GI33	5.29%	4.50%	15 April (2033), 15 October	Prime	10.50%	10.75%	7.50%
GC30	8.00%	15 January (2030),15 July	GI36	5.69%	4.80%	15 January (2036), 15 July				
GC32	9.00%	15 April (2032),15 October								
GC35	9.50%	15 January (2035), 15 July	Upcoming	Namibian (	GRN Auctions:		Next Rate D	ecisions:		
GC37	9.50%	15 January (2037), 15 July				Tender Dates			Decision	Dates
GC40	9.80%	15 April (2040), 15 October	91 day (	(3 months) T	reasury Bill	10 July 2025	Federal R	eserve Bank	30 July 202	5
GC43	10.00%	15 January (2043), 15 July	182 day (6 months) Treasury Bill 10 July 2025		SA Reserv	e Bank	31 July 202	5		
GC45	9.85%	15 January (2045),15 July	273 day (9 months) Treasury Bill 10 July 2025		Bank of N	amibia	13 August 2	2025		
GC48	10.00%	15 April (2048),15 October	364 day (12 months) Treasury Bill 10 July 2025							
			1							

Currencies:		Com	ımodities:	
NAD / USD	17.78	Brent Crude:	USD	67.63
NAD / GBP	24.33	Gold (USD):	USD	3 288.33
NAD / EUR	20.83	Gold (NAD):	NAD	58 466.51
NAD / JPY	0.12	Platinum:	USD	1 369.31
NAD / AUD	11.62	Copper:	USD	511.90
USD / EUR	0.85	Silver:	USD	36.17

Indices:			
	<u>Level</u>	Net Change	YTD
NSX Overall	1787	15.66	-0.81%
NSX Local	727	0.08	5.19%
JSE ALSI	95862	-105.98	13.99%
S&P 500	6173	32.05	4.96%

The Week Ahead:	Current News:
EUR: German CPI (MoM) (Jun) (Monday)	USA: S&P 500 to continue rallying on expected Fed rate cuts: Morgan Stanley's Wilson
USA: Fed Chair Powell speaks (Tuesday)	USA: U.S bankstocks rise after Fed stress test results
USA: Crude Oil Inventories (Wednesday)	EUR: German inflation eases to 2.0% in June, defying forecasts
USA: S&P global services PMI (Jun) (Thursday	USA: Consumer plans for electronics purchases dip amid mixed sentiment: survey
USA: United States -Independence day (Friday)	USA: Analysts initiate Circle, some cautious on lofty valuation amid stablecoin boom